



All of us are indebted

to the past, to those who precede us. We drink from wells we have not dug. We enjoy liberties we have not won. We share faith whose foundations we have not laid.

At the same time, we are seeds of the future
for those who succeed us.

We dream and envision and set things in motion. The fruition of our decisions will be known only to others whom we will not meet. We are called to partner in faith with those who have gone before us and to offer the best that we have to give to those who will follow.

**North Chevy Chase Christian Church
(Disciples of Christ)**

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What Will Your Legacy Be?

As we contemplate the future, many of us periodically ask this question: What will our legacy be? There are many possible answers to this question, but one legacy we might leave is helping to ensure the continuity of North Chevy Chase Christian Church into the future. In addition to our annual pledges and special offerings, many members of this congregation have made provisions in their wills and other estate planning documents to ensure continued support for the church through a gift to the Permanent Endowment Fund (PEF). When members make such provisions, they are recognized as members of the **Charles E. McGee Legacy Circle**.



The PEF was established under the leadership of the late Brig. General McGee in 2007. Charles was a dedicated churchman and faithful steward who understood the importance of securing the future of the church.

What is the PEF and how does it operate? You will find the answers to these and other questions about the PEF below. Please consider designating the PEF as a beneficiary of your estate or you may contribute at any time.

Q. What is the purpose of the Permanent Endowment Fund?

The purpose of the PEF is to expand the mission and witness of Jesus Christ by meeting human needs in our community and around the world. Practically, the PEF aggregates resources given through bequests and special contributions so that, over time, they accumulate and grow, allowing NCCCC to fund vital ministries. The PEF does not compete with regular annual giving by members of the congregation and is independent of locally managed investments.

Q. What types of gifts are appropriate for the PEF?

Gifts to the PEF are usually planned gifts: bequests from wills, deferred giving instruments such as charitable trusts and gift annuities, and other types of lifetime gifts. Members may also make contributions to the PEF at any time simply by designating their gift as such. Gifts can take the form of stocks, bonds, real estate, tangible property, and cash. Unless specifically designated, memorials are NOT part of the PEF.

Q. What is the difference between a memorial and a bequest to the PEF?

PEF gifts are unique and should not be confused with memorials. Memorials are usually given in lieu of flowers after the death of an individual and typically average \$25 to \$100. Memorials are often used to purchase something to enhance the church building or grounds. PEF bequests are generally larger, ranging from hundreds to thousands of dollars and are given to support the over-all mission and ministry of NCCCC. Members or their families may, of course, request that contributions given at the time of death be directed specifically to the PEF rather than the Memorial Fund.

Q. How are gifts acknowledged?

All donors receive a letter of acknowledgement and appreciation from the trustees. Gifts of \$500 or more are recognized with an engraved leaf on the PEF donor tree located in the Narthex. Donor names may remain anonymous upon request.

Q. What happens to the money in the PEF?

As the name implies, funds deposited in the PEF are permanent and cannot be spent, except as outlined below. PEF monies are invested in the Christian Church Foundation, Inc., an agency of the Christian Church. Each year, no more than 5 percent of the market value of the investment portfolio may be spent on ministry.

The PEF Trustees review this percentage periodically to ensure that the buying power of the fund is not being eroded.

Q. How are the withdrawals from the PEF spent?

As established by the Board, funds from the 5 percent annual withdrawal are spent as follows:

- **40% to meet current and future capital** needs with oversight from the Finance Team and confirmation of the Church Board
- **50% to outreach**
- **30% to capital needs**
- **5% to new ministries**
- **5% to regional programs** including a direct donation to the Christian Church Capital Area Regional Office

Q. Who manages the PEF?

The PEF is managed by at least three and no more than five trustees elected by the congregation. Terms of office are three years. A trustee may be reelected but cannot serve for more than six consecutive years.

Q. What are the responsibilities of the PEF Trustees?

The PEF Trustees are responsible for investing the corpus of the PEF with the Christian Church Foundation and for transferring withdrawals to the Finance Team annually to spend according to the percentages outlined above. The Trustees meet at least semi-annually to conduct business. They publicize the fund to the congregation, sponsor planned giving seminars, contact prospective donors, and carry out other activities to promote the fund. A summary of their activities and contributions/withdrawals from the PEF are included in the church's Annual Report.

Q. What happens to the money in the PEF if NCCCC ceases to exist?

Should NCCCC terminate its ministry, the assets of the PEF will be transferred to the Christian Church Foundation with instructions concerning future spending.

NEXT STEPS

If you have included the PEF in your estate plans, thank you!

Please let the Chair of our Trustees know or your plans by emailing sally.coberly@gmail.com

IF YOU ARE STILL EXPLORING:

Contact one of the Trustees listed below:

Sally Coberly
Anne-Marie Crawford
Cheryl Parsons
Robert Perry
Robert Solomon